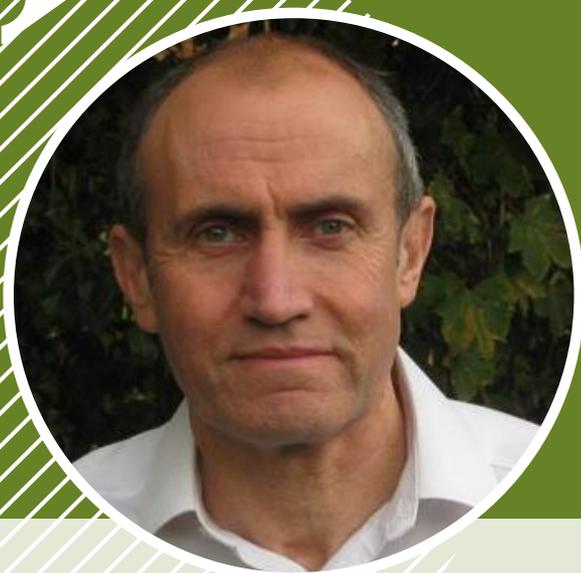


LEAN LIETUVA 2018 WORKSHOP AGENDA



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(United Kingdom)

JOHN DARLINGTON

LEAN FLOW ACCOUNTING FOR CEO'S,
CFO'S AND COO'S

DATE: 9TH NOVEMBER 2018.

PLACE: LITHUANIAN EXHIBITION AND CONGRESS
CENTRE LITEXPO VILNIUS, LITHUANIA.



REGISTER WWW.LEANLIETUVA.LT

YOUR WORK PLAN

- 09:00-09:15 Welcome and Introductions
- 09:15-09:50 **Financial and Operational**
Targets What is the goal of a commercial organisation? Why do organisations often fail to achieve their goal? Why do we need a new method of accounting just because we are doing "Lean"? We will examine in some detail the shortcomings in current costing methodologies and why they are incompatible with a lean approach? How do financial measures impact and influence operational decisions? What are the best global measures for the business?
- 09:50-10:30 **Competitive Edge**
Lean Enterprises generally rank amongst the top performers. Low inventory and short lead times are corner stones of the Lean philosophy. The effect of inventory (in whatever form – raw materials, work in process, finished products) on customer service, lead times and throughput will be established. Means of improving competitive edge whilst simultaneously reducing working capital and "real" costs will be discussed.
- 10:30-10:45 Break
- 10:45-13:00 **Managing Processes with Dependent Variables**
Lean and balanced material flow is synonymous. Two views of the manufacturing process will be compared and contrasted – one a series of independent operations, the other as a series of dependent stages. Simulations will be used to highlight the implications, on flow and competitive edge, of balancing the capacity of manufacturing resources and the resulting operating expenses.
- 13:00-14:00 Lunch
- 14:00-14:30 **The Structure of a Flow Accounting Implementation**
Big Picture Financial Mapping
Accountants do have a vital role to play in a lean implementation; they can provide important information so that people can make more informed decisions about where to commence improvement activity and what impact they might expect. We will go through a real life example of how this was approached in an organisation.

- 14:30-15:00 **Performance Measures**
Using the insight gained from the above sessions, we will discuss what lean organisations are really trying to achieve in the order fulfilment process. There is a saying "Tell me how you are going to measure me and I will tell you how I am going to behave". By a series of interactive exercises we will examine how conventional performance measures promote the wrong lean behaviours paying particular attention to "local efficiencies" and the damage that these can do to a company. A real life example of how to use the Flow Principles to design a connected set of performance measures.
- 15:00-15:30 **Case Study Material**
Having established the background to Flow Accounting we will look at the sort of analysis undertaken in two recent cases from Manufacturing and Service Sectors:
* An Aerospace Business
* The Child Protection Agency
- 15:30-15:45 Break
- 15:45-16:15 **Value Streams and Accounting & Decision Making**
Value stream mapping has up until now been seen as a way to organise at the shop-floor level but it is also a basis for capacity planning and accounting. We will examine how to design the value stream profit and loss account and what we mean by the three levels of inventory. Examples of the typical decisions organisations face and how to measure their impact on the bottom line.
- 16:00-16:45 **The Thinking behind Flow Accounting**
To embrace the need for change at a Systems Level is of paramount importance. Flow Accounting links this back to Systems Thinking and explains clearly the principles that underpin it.
- 16:45-17:00 **Closure of Course**



Purpose: to understand how to see Lean activities on the bottom line
Who should participate: CEO, CFO, COO, production, process, service and other managers

PRICE
380 €